

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	As at 30.06.2011	As at 30.06.2010 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	6059798	7703982
2	Application money for investments	0	0
3	Prepayments	664	925
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	549314	70302
6	Others – Staff Advances and Loans	202205	212010
	TOTAL (A)	6811981	7987219
	OTHER ASSETS		
1	Income accrued on investments	3085344	2341470
2	Outstanding Premiums	409712	98593
3	Agents' Balances	902	521
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	4298952	4639731
6	Due from subsidiaries/ holding		
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	125602	126240
8	Others – Deposits, Advances and Other accounts	4659731	5724769
	- Inter Office Adjustments (Net)	2517403	147798
	TOTAL (B)	15097646	13079122
	TOTAL (A+B)	21909627	21066341

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)